

Corporate Social Responsibility Policy

Introduction



The Company's CSR Policy framework details the mechanisms for undertaking various programs in accordance with the requirement of provisions of section 135 of the Companies Act, 2013 (the Act) and rules made thereunder, for sustainable development of the society which will enhance the quality of life and economic well-being.

Philosophy



SS Group belief that a company's performance must be measured by its Triple Bottom Line contribution towards building economic, social and environmental capital. SS Group believes that in the strategic context of business, enterprises possess - beyond mere financial resources -the true development and growth of the Company must be aligned with the growth & development of the environment and people surrounding the business and, in this view, focused on providing better quality of life to the underprivileged people in the local area of operation along with improving sustainable development.

These initiatives are independent of the normal conduct of Companies Business and are aligned to the activities listed in Schedule VII read with Section 135 of the Act and the CSR Rules.

Programmes, projects and activities (hereinafter collectively referred to as 'CSR Programmes') carried out in this regard are the subject matter of this Policy

CSR Activities



The Company will primarily focus on 'Building India's Social Infrastructure' and “Green initiatives” as part of its CSR program which will include, amongst others, the following verticals, -

1. Eradicating hunger, poverty, and malnutrition, [“promoting health care including preventive health care”] and sanitation [including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.
2. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources, and maintaining the quality of soil, air, and water [including contribution to the Clean Ganga Fund set up by the Central Government for the rejuvenation of river Ganga].

However, the Company may, subject to the approval of the Board of Directors/CSR Committee, undertake any other/more CSR project specified in Schedule VII of the Act from time to time.

CSR Expenditure

It will be the Company's endeavour to spend in every financial year, two percent of its average net profits during the three immediately preceding financial years (or such other limit as may be prescribed under the Act), on CSR Programmes in pursuance of this Policy.

The CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the CSR Plan.

Any surplus arising from the CSR Programmes will be used for CSR activities within six months from the end of the relevant financial year. Accordingly, any income arising from CSR Programmes will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.

If CSR expenditure in a financial year exceeds the statutory limit, such excess may be set-off against CSR expenditure for the next three financial years with the approval of the Board.

This Policy will be posted on the Company's corporate website **<https://www.ssgroup-india.com>** and web link thereto will be disclosed in the Board's Report of the Company.